



PRESTIGE ASSURANCE PLC

RC: 6753

A Subsidiary Company of The New India Assurance Co. Ltd. (Mumbai,) India

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Lagos, Nigeria, May 27, 2022.

ORDINARY RESOLUTIONS OF MEMBERS OF PRESTIGE ASSURANCE PLC

At the Annual General Meeting (AGM) of the Shareholders (the "Shareholders") of Prestige Assurance Plc (the "Company") duly convened and held on Thursday, 26th May 2022 at the RADISSON BLU Anchorage Hotel Limited, No. 1a, Ozumba Mbadiwe Road, Victoria Island, Lagos, Nigeria on 12.00 noon prompt, the Shareholders of the Company passed the following Resolutions:

1. That the Audited Financial Statements for the year ended 31st December 2021, together with the Reports of the Directors, Independent Auditors, and the Audit Committee thereon be and hereby approved.
2. That the final Dividend of 01.5K per 50k ordinary share, be and are hereby declared payable to shareholders whose names appear in the Company's Register of Members as at the close of business on Monday 20th May 2022.
3. That Mrs Rekha Gopalkrishnan who was appointed a director after the last AGM pursuant to Section 274(2) of the Companies and Allied Matters Act (CAMA) 2020 is hereby elected as a Non-Executive Director of the Company.
4. That Ernst & Young be and is hereby re-appointed as the External Auditors.
5. That the Directors be and are hereby authorized to fix the remuneration of the Auditors for the year to 31st December 2022.
6. That the remuneration of Managers be and hereby disclosed to the members. This was disclosed on Page 100 Note 42 in the Annual Reports and Accounts.
7. That the following Shareholders' representatives were elected as members of the Company's Statutory Audit Committee until the conclusion of the next Annual General Meeting:
 - i. Engr. M.O.T Olayiwola Tobun - (Shareholders' Representative)
 - ii. Mrs. Odusote Anike Olatunbosun - (Shareholders' Representative)
 - iii. Mr. Sekoni Nurudeen Adebayo - (Shareholders' Representative)

While the under listed appointed Directors will serve on the Statutory Audit Committee for the year ending December 31, 2022:

- i. Mr. N.S.R. Chandra Prasad - (Non-Executive Director)
- ii. Mrs Funmi Oyetunji - (Non-Executive Director)

SPECIAL RESOLUTIONS OF MEMBERS OF PRESTIGE ASSURANCE PLC

8. That the remuneration of the Non-Executive Directors of the Company for the year ending December 31, 2022 be and is hereby approved.

CHIDINMA IBE-LOUIS
Acting Company Secretary

Authorised and Regulated by the National Insurance Commission RIC - 033

Directors:

Dr. Doyin Salami (Chairman), Mr. Atul Sahai (Indian) Sir Muftau Oyegunle, Mrs. Rekha Gopalkrishnan (Indian)
Mrs. Funmi Oyetunji, Mr. Vadlamudi Raja (Indian) (E.D.) Mr. Rajesh Kamble (Indian) (Managing Director)

